



SNAT SAVINGS AND CREDIT COOPERATIVE SOCIETY

LOAN APPLICATION FORM

Tick the required loan in the box below

Standard loan above SZL60 000 Standard loan up to SZL 60 000

Personal Loan Helpline Loan Short loan

Tick payment method: MOMO EWALLET BANK

1. PERSONAL DETAILS

Applicant Name.....

Membership number:ID Number.....

Postal Address (current)

Email Address.....Mobile Number.....

Physical address.....

2. EMPLOYMENT DETAILS

Employer's name:

Name of school /station:

Physical address:

Telephone numberHeadteacher Mobile Number.....

Initials.....

3. LOAN PARTICULARS

Amount applied for SZL.....(amount in words)
 Purpose
 Repayment period.....

4. LOANS IN OTHER FINANCIAL INSTITUTIONS

	Name of Institution	Outstanding Amount	Monthly repayment	Source of payment
A				
B				
C				
D				

5. OTHER ECONOMIC INFORMATION

Income		Expenses	
Description	Amount	Description	Amount
Net Salary	SZL	Rent	SZL
Farming	SZL	Water, Electricity, phone	SZL
Business	SZL	Transport	SZL
Others	SZL	Education/Medical	SZL
TOTAL	SZL	Others/Entertainment	SZL
		TOTAL	SZL

Initials.....

6. NEXT OF KIN

Name	Physical Address	Telephone	Relationship
1.			
2.			
3.			

7. DECLARATION

I declare that the information given herein is true to the best of my knowledge and belief. I further authorize SNAT SACCO to verify the information given herein and make reference from any person(s)/ institution(s) named herein and further vet and shares my information with the Credit Bureau.

Name of Applicant.....Signature..... Date.....

Witnessed by Loan ClerkSignatureDate.....

Initials.....



SNAT SAVINGS AND CREDIT COOPERATIVE SOCIETY

LOAN AGREEMENT

This Loan Agreement (the “**Agreement**”) is entered into.....the “**Effective Date**”), by and between, **SNAT SACCO** with an address of **P O Box 1917 Manzini** (the “**Lender**”) and....., with an address (the “**Borrower**”), collectively “the **Parties.**”

WHEREAS, Borrower desires to borrow a fixed amount of money; and WHEREAS, Lender agrees to lend a fixed amount of money; IN CONSIDERATION of, the mutual promises, covenants, and conditions contained herein, the Parties agree as follows:

1. **Loan Amount.** The Parties agree Lender will loan Borrower SZL.....(the “Loan”).
2. **Interest Rate.** The Parties agree the Interest Rate for this loan shall be % to be accrued monthly.
3. **Loan Term.** This Loan shall be for a period of.....years/months.
4. **Repayment.** The Parties agree Borrower shall pay Lender SZL.....per month on the.....day of each month. Payment shall be applied as follows:
Principal Loan Amount..... Interest Amount.....
5. **Late Payments.** Payment shall be considered late if received by Lender days after its due date. Lender will have the option to charge a late fee of.....%.
6. **Default.** If Borrower defaults on its payments and fails to cure said default within a reasonable amount of time, Lender will have the option to declare the entire remaining amount of Principal and any accrued Interest immediately due and payable

Initials.....

7. **Prepayment.** Borrower will not be penalized for early payment.

8. **Representations and Warranties.** Both Parties represent that they are fully authorized to enter into this Agreement. The performance and obligations of either Party will not violate or infringe upon the rights of any third-party or violate any other agreement between the Parties, individually, and any other person, organization, or business or any law or governmental regulation.

9. **Severability.** In the event any provision of this Agreement is deemed invalid or unenforceable, in whole or in part, that part shall be severed from the remainder of the Agreement and all other provisions should continue in full force and effect as valid and enforceable.

10. **Waiver.** The failure by either party to exercise any right, power or privilege under the terms of this Agreement will not be construed as a waiver of any subsequent or further exercise of that right, power or privilege or the exercise of any other right, power or privilege.

11. **Legal Fees.** In the event of a dispute resulting in legal action, the successful party will be entitled to its legal fees, including, but not limited to its attorneys' fees, collection fees and the like.

12. **Legal and Binding Agreement.** This Agreement is legal and binding between the Parties as stated above. This Agreement may be entered into and is legal and binding throughout Eswatini. The Parties each represent that they have the authority to enter into this Agreement.

13. **Governing Law and Jurisdiction.** The Parties agree that this Agreement shall be governed by the State and/or Country in which both Parties reside/do business. In the event that the Parties reside/do business in different States and/or Countries, this Agreement shall be governed by Eswatini law.

14. **Entire Agreement.** The Parties acknowledge and agree that this Agreement represents the entire agreement between the Parties. In the event that the Parties desire to change, add, or otherwise modify any terms, they shall do so in writing to be signed by both parties.

The Parties agree to the terms and conditions set forth above as demonstrated by their signatures as follows:

“LENDER”

BORROWER

Signed

Signed.....

By.....

By.....

Date.....

Date

Membership No



SNAT SAVINGS AND CREDIT COOPERATIVE SOCIETY

ACKNOWLEDGEMENT OF DEBT

SNAT CO-OPERATIVE SOCIETY LIMITED CREDITOR

And _____(DEBTOR/MEMBER)

(MEMBER NUMBER):_____

ACKNOWLEDGEMENT OF DEBT AND AGREEMENT TO PAY

1, WHEREAS:

1.1 The creditor loaned and advanced to the debtor/member a sum of E_____ on the (date) _____ with interest at the rate of ___ % to be repaid in instalments of E _____ per month for a period of _____ years/months.

1.2 The debtor/member acknowledges that she / he received the aforesaid loan in the said amount and on the aforesaid terms and conditions. (Also refer to the written and signed loan agreement entered into between the two parties).

NOW THEREFORE:

2.1 The debtor/member hereby acknowledges that he/she is indebted to the creditor in the sum of E_____ as at the _____20____ and that in the event that she/he fails to make due instalments on the due date, then the creditor shall be entitled to cancel the loan agreement in writing and to claim full payment of all the balance of the loan plus all interest at the time of default.

2.2 The debtor / member hereby grants the creditor a right to apply for and obtain summary judgment against him/her for all due and outstanding amounts in the event of default in instalment payments.

2.3 The debtor further agrees to pay all legal and collection costs at the scale of attorney and his own client and such costs to be taxed and allowed by the Taxing Master of the court having jurisdiction over the matter.

WHOLE AGREEMENT

The parties herein agree that the terms and conditions set out in this agreement (AOD) constitute the whole agreement between the parties and no verbal amendments or promises shall be valid and binding unless reduced into writing and signed for by both parties.

DATED AND SIGNED AT MANZINI ON THE ____ DAY OF _____ 20 ____

_____ **CREDITOR (SNAT SACCO)**

DATED AND SIGNED AT MANZINI ON THE ____ DAY OF _____ 20 ____

_____ **DEBTOR / MEMBER (NAME**

Initials.....



SNAT SAVINGS AND CREDIT COOPERATIVE SOCIETY

STOP ORDER FORM

I hereby authorized the SNAT SACCO to request my employer to deduct from my salary due to me E..... each calendar month and thereafter remit the amount so deducted to the SNAT SACCO office. This authorization shall remain valid until the Society, and I notify my employer of any revocation by me.

PERSONAL DETAILS

- a. Name in Full
- b. Graded Tax Number
- c. TSC/UTS Number
- d. Name of School
- e. School Code
- f. SNAT SACCO member Number.....
- g. District
- h. Swazi ID Number
- i. Cell Number

ALLOCATIONS

Allocations	Amount
• Joining fee	
• Shares	
• General Savings	
• School fees savings	
• Standard Loan	

• Personal Loan	
• Helpline loan	
• Short Loan	
• School fees loan	
• Business Loan	
• Special Loan	
• Hybrid Loan	
• Car Loan	
• Others	
TOTAL	

Signature.....

Date.....

Checked by.....

Date

Processed by.....

Date.....